

COMMONWEALTH OF KENTUCKY
CITY OF PROSPECT
CITY COUNCIL REGULAR MEETING
May 15, 2023, 7:00 p.m.
AGENDA

CALL TO ORDER

- Chair: Mayor Doug Farnsley

APPROVAL OF MINUTES

- Approval of Minutes of the City Council Meeting on April 17, 2023

COMMENTS FROM CITIZENS

MAYOR'S REPORT

- Mayor's update on City matters

FINANCIAL REPORT

COMMISSION & BOARD REPORTS

- Forestation Board

OTHER REPORTS

- Parks & Recreation Advisory Committee

POLICE REPORT

UNFINISHED BUSINESS

NEW BUSINESS

- Application from Gustavo's Mexican Grill Prospect, LLC for preliminary approval of detailed building plans for a restaurant to be located at 8909 US Highway 42.
- Approval and adoption of the Forestation Board's 2023-2024 City Tree Plan as the City of Prospect's official comprehensive tree plan.
- **Resolution 4, Series 2023:** A RESOLUTION DEDICATING AND NAMING LITTLE HUNTING CREEK PAVILION AS THE JOHN E. EVANS PAVILION.
- **Resolution 5, Series 2023:** A RESOLUTION DEDICATING AND NAMING OF THE LITTLE HUNTING CREEK CHILDREN'S PLAYGROUND AS CHARLOTTE'S PLAYGROUND.
- First reading of **Ordinance 623, Series 2023**, AN ORDINANCE RELATING TO THE AMENDMENT AND MODIFICATION OF CHAPTER 150: BUILDING REGULATIONS OF THE CODE OF ORDINANCES OF THE CITY OF PROSPECT.
- First reading of **Ordinance 624, Series 2023**, AN ORDINANCE ESTABLISHING AN AD VALOREM TAX RATE FOR THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.
- First reading of **Ordinance 625, Series 2023**, AN ORDINANCE ESTABLISHING A BUDGET FOR THE GENERAL FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

- First reading of **Ordinance 626, Series 2023**, AN ORDINANCE ESTABLISHING THE MUNICIPAL ROAD AID FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JULY 1, 2024.

ADJOURNMENT

Supporting documents for this meeting's agenda are archived on the city's website:

<http://www.prospectky.us>

This meeting will be conducted in part via WebEx and live-streamed to YouTube here:

https://www.youtube.com/channel/UCDMvzIGZUk_tpL2HXSagU7w

Members of the public may attend in person and see and hear all participating members at Prospect City Hall, 9200 US Hwy 42, Prospect, Kentucky.

CITY COUNCIL

REGULAR MEETING MINUTES

April 17, 2023

Attending In-Person: Mayor Doug Farnsley; Council Members John Evans, Frank Fulcher, Don Gibson, Don Graeter, Sara Bitter Hines, and David Holmes; City Attorney F. Chris Gorman; Police Chief Jeff Sherrard; City Clerk John S. Carter

Participating Remotely: Director of Public Works Ron Cundiff

Call to Order

Mayor Farnsley called the meeting to order at 7:00 p.m.

Approval of Minutes:

Council Member Evans moved to approve the minutes of the March 20, 2023 regular council meeting, as amended, seconded by Council Member Gibson, and the motion passed unanimously.

Discussion with Rumpke

- Mayor Farnsley informed the council that the solid waste/sanitation contract is set to expire on June 30, 2023, and that the city is creating a request for proposal [RFP] for a future solid waste contract. The city has recently met with its current contractor, Rumpke, to discuss an anticipated increase in cost, and the scope of its services.
 - Rumpke Municipal Representative, Chris Pierce, discussed Rumpke's current scope of services and various options the city could include in its upcoming RFP to reduce its cost. There was a short question-and-answer session with the council regarding service options.

Comments from Citizens

- Resident Porter O'Brien of The Sutherlands spoke to the City Council about her need to extend the height of her privacy fence to over 6 feet to block multiple security lights from an adjacent property from shining into her home.

Mayor's Report:

- The city has begun formulating the budget for the 2023/2024 General Fund.
- The Little Hunting Creek Park [LHCP] playground has been completed. Remaining work includes the extension of the park walk to Fox Harbor and park landscaping.
- The dedication of the LHCP pavilion is scheduled for Sunday, April 30th at 2 pm. The inaugural event, Shakespeare in the Park's production of Hamlet, will begin immediately after the dedication.
- The proposed Gustavos Restaurant builder, Wes Johnson of Wescott Construction, has been advised to contact Council Members Evans and Holmes for an initial review of the building plan. Groundbreaking began on site after the issuance of the Metro Louisville site disturbance permit. The mayor will attend a ribbon cutting for Gustavos at 10 am, Wednesday, April 19th.

- The city is developing a program for police officer recognition in conjunction with the upcoming May 15th Police Officers Memorial Day. Details of the ceremony will be announced soon.

Financial Report

- The City Clerk presented a synopsis of the city's current finances through March 2023.
 - Cash on hand, which includes a checking account and three certificates of deposit [CD], totaled approximately \$3.6 million, of which \$1.8 million is held in reserve for future state pension obligations.
 - The city's CD investments have earned approximately \$20K in the past two months.
 - Year-to-date revenues total approximately \$3.2 million.
 - Year-to-date expenditures total approximately \$3.2 million.
 - Restricted Road Fund revenue totals approximately \$241K.
 - Budget items to watch closely include the litigation expense.

Commission and Board Reports

Chairperson Lee Tucci reported on the Forestation written report on behalf of the Forestation Board.

- The board has completed its review of the city's forestation board ordinances and will make recommendations to the City Council at future meetings.
- The board has completed its revision of the annual City Tree Plan.
- The Landings has many potentially hazardous Bradford Pear trees planted along the roadway by the original developer. These trees are no longer allowed to be planted along roadways.
- Six canopy trees were recently planted for various participating residents.

Other Reports

On behalf of the Parks and Recreation Advisory Committee, Chairperson Linda Wardell reported:

- LHCP is nearly complete and is expected to be finished before the April 30th dedication.
- The committee has recently hosted two well-attended wildflower walks through Harrods Creek Park. The walks were led by Jaqueline McGrail and Caroline Embry.
- Council and committee member John Evans has coordinated and scheduled several events to be held at the LHCP pavilion over the next several months.
- This coming weekend the committee is hosting an all-volunteer invasive plant pull at Harrods Creek Park.
- The city recently held a pre-bid meeting with four of the five contractors that originally submitted bids for the Harrods Creek Park bridge, to answer questions and discuss ideas for lowering its cost.

On behalf of the Chapter 92 Workgroup, Chairperson John Clark reported that the workgroup has met several times to discuss codifying "natural landscapes". At the last meeting, the workgroup was divided into two subcommittees, one to create definitions and the second one to develop structure. The workgroup will return to the council once it has decided on its recommendations.

Police Report:

Assistant Police Chief Denham reported:

- The details of the written report on arrests and call responses were presented.
- The Prospect Pharmacy was recently broken into one early morning. The suspects are believed to have broken into several other pharmacies in the Louisville area.
- Areas around Prospect have recently been subject to roaming gangs of car thieves. Prospect residents are reminded to secure their vehicles and garages to avoid crimes of opportunity.
- Prospect police received a report of a stolen license plate from a 'Flock camera' located in Hunting Creek Estates that resulted in an arrest.

Unfinished Business

None

New Business

- Council Member Gibson moved for the first reading of **Ordinance 623, Series 2023: AN ORDINANCE RELATING TO THE AMENDMENT AND MODIFICATION OF CHAPTER 150: BUILDING REGULATIONS OF THE CODE OF ORDINANCES OF THE CITY OF PROSPECT**, seconded by Council Member Holmes. A roll call vote was held: **Yea:** Evans, Fulcher, Gibson, Graeter, Hines, and Holmes. **Nay:** None

Adjournment: Council Member Fulcher moved to adjourn, seconded by Council Member Hines, and the motion passed unanimously. Mayor Farnsley declared the council meeting adjourned at 8:14 p.m.

Prepared by:

Approved:

John S. Carter, City Clerk

Douglass Farnsley, Mayor

This meeting was live-streamed on YouTube.

Forestation Board Report, May 2023

The Forestation Board submitted its updated City Tree Plan in April. The plan will be on the May 15 City Council meeting agenda for approval.

Forestation Board action items during the last month included:

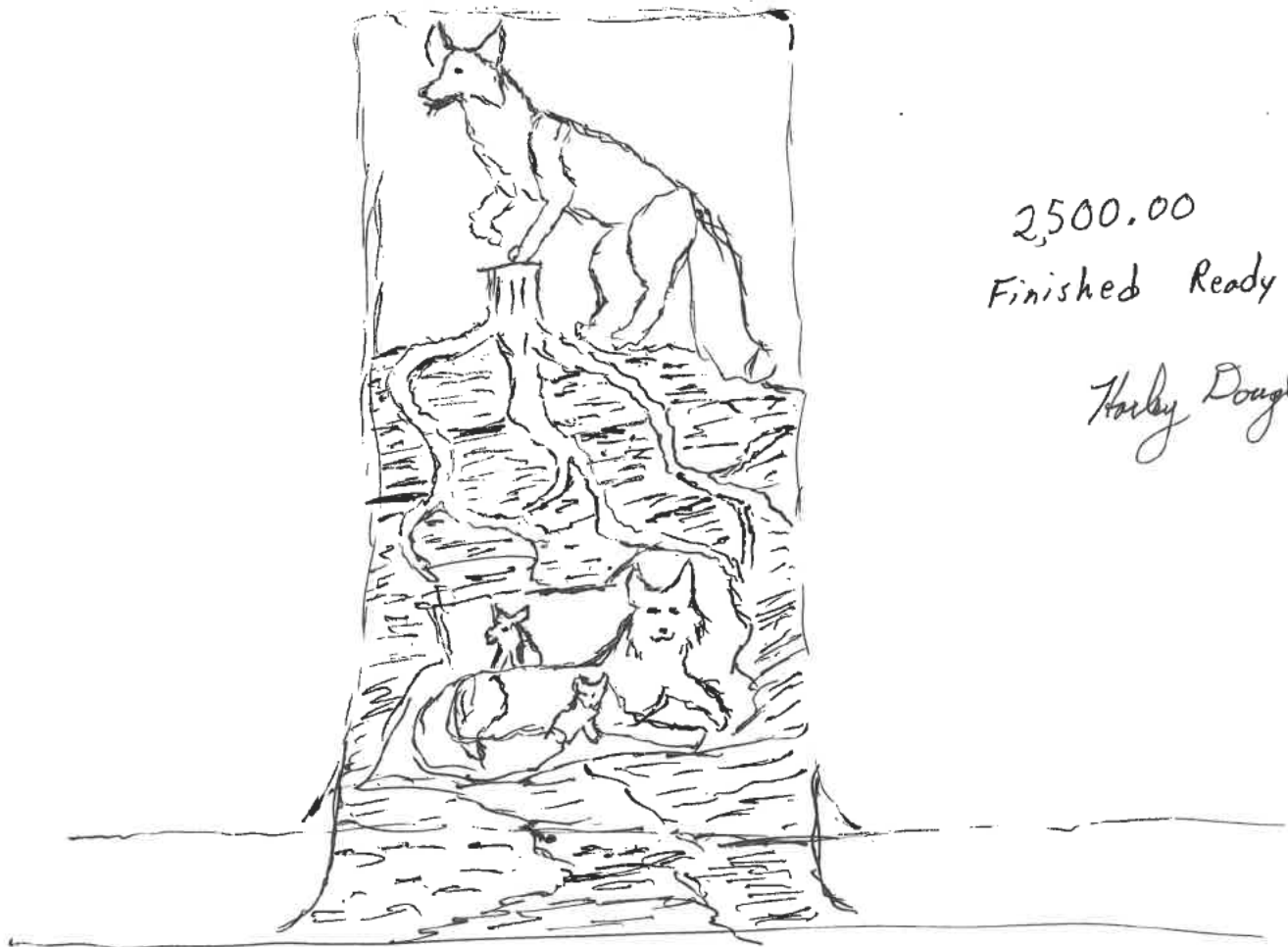
1. Canopy Tree planting was completed along with the planting of Jordan Street Oak in the exit area of Hunting Creek Drive.
2. Two problem trees were identified on Hunting Creek Country Club property. One of these near the # 7 hole presented a significant hazard to golfers. The club is taking action to remediate or remove the problem trees. A follow-up meeting with club management is planned to explore areas for further cooperation.
3. A Bridgepointe resident expressed concern regarding stumps remaining from the unauthorized removal of two trees from the right of way in front of the Bridgepointe swim club.
4. The property owner of 5303 Olde Creek Way requested permission to remove or remediate a declining pin oak located along the street near the driveway. Our city arborist and FB member Sylvia Quaye who is also a member of the Bridgepointe HOA board will check out the tree.
5. A request for assistance with MSD regarding hazardous trees located along an MSD drainage area was received from the property owners of 7102 Fox Harbor Road. The drainage area is on an adjacent small property owned by the defunct Fox Harbor Corporation. A visit by arborist Andrea Hanlon confirmed the hazardous nature of the trees and she provided additional contact information for MSD. Fortunately, MSD appears to be responding to the property owner's concerns.
6. Issues remain regarding hazardous Bradford Pear trees located along Timber Ridge Drive in The Landings. Remediation requests are being worked on.
7. A complaint was received regarding new plantings close to the roadway at 7102 Fox Harbor Road. A visit to the property showed that no trees were involved, and the matter was referred to Code Enforcement.

8. Linda Knox will be managing and reporting on Forestation Board issues in June as I will be out of town for much of the month.

Lee Tucci

Prospect Parks & Recreation Advisory Committee
May 15, 2023

- Little Hunting Creek Park
 - The grand opening and dedication of the Pavilion and Playground took place on April 30.
 - The performance “Hamlet” with Shakespeare in the Park at the grand opening was a great success with 50-60 people in attendance.
 - The playground has been well received by the community with it being in use constantly in good weather. Many positive comments have been received.
 - The walkway between Fox Harbor Drive and the Pavilion/Playground is being used by residents. They appreciate the ability to walk to this destination without the need to drive.
- Parks & Recreation Programs
 - The second Wildflower Walk led by Jacquelyn McGrail and assisted by Carolyn Embry took place on April 2 and was attended by 25 area residents. Although the weather was a bit cool and rain threatened, the attendees had a good view of the later blooming spring flowers. We are working on ways to modify the event next year to better serve those in attendance.
 - The second program in the Pavilion will take place on Sunday, May 21 at 7:00 pm and features the Ron Jones Quartet. They will play a variety of standard and contemporary jazz tunes.
 - A flyer with details of the 2023 Concert Series programs has been delivered to every home in Prospect.
 - The next craft program, “Craft for All” will take place in June and will be an opportunity for residents of all ages to make a tie-dye t-shirt. More details will be forthcoming.
- Harrods Creek Bridge Project—Bids for this project are due on May 12. The bids will be evaluated during the week of May 15.
- We have engaged chain saw artist Harley Dougherty to carve a fox-themed sculpture using the oak tree stump in Little Hunting Creek Park near the Pavilion. He comes highly recommended and has done a lot of work in the area, including “Rudy” the bear in Windy Hills park at the corner of US 42 and Rudy Lane. A copy of the design is included in this report.



2,500.00
Finished Ready To enjoy

Harley Dougherty



Prospect Police Department

Report Summary for APRIL 2023

❖ *Call Response Reports*

- ◆ Apr 25: (026) Credit card fraud
- ◆ Apr 21: (018) No damage accident
- ◆ Apr 20: (016) Attempted theft from vehicles

❖ *Code Enforcement Reports*

Twenty-Three permits were issued in April. Other April issues included:

- ◆ Airbnb Questions
- ◆ Boats in driveway
- ◆ Falling trees
- ◆ Barking dogs
- ◆ Trailer in back yard

❖ *Felony Reports*

- ◆ Apr 22: (025) Burglary
- ◆ Apr 21: (024) TBUT auto
- ◆ Apr 19: (015) TBUT auto
- ◆ Apr 07: (007) Burglary in local business

❖ *Field Information Reports*

- ◆ Apr 26: (516) Burglary

❖ *JC3 Reports*

- ◆ Apr 23: (023) Domestic violence
- ◆ Apr 15: (011) Domestic violence

❖ *Misdemeanor Reports*

- ◆ Apr 19: (014) TBUT from vehicle
- ◆ Apr 11: (009) TBUT from vehicle

❖ *Total Assists Outside of Prospect – 0*

❖ *Total Citations/Warnings other than Arrests – 18*

❖ *Total Collisions – 10, all non-injury*

❖ *Total People Fingerprinted – 1 non-resident*



Prospect Police Department

Monthly Report of Police Activities

APRIL 2023

Activity	2023	2022
➤ House Checks	2079	2799
➤ Traffic Activity		
Citations / Warnings Issued	18	16
Non-Injury Accidents	10	5
Injury Accidents	0	0
Citizen Assists	7	9
➤ Reports		
Misdemeanor Reports	2	2
Felony Reports	4	1
Call Responses	3	1
Miscellaneous Reports	3	4
Arrests	0	0
➤ Calls For Service		
Dispatched Runs	113	86
Officer Initiated Runs	171	186
Burglary/Robbery/Fire Alarms	20	8
includes these false alarms	17	8
➤ Code Enforcement Citations	0	0

CITY OF PROSPECT, KENTUCKY

2023-2024 CITY TREE PLAN

Objectives and Goals

The City of Prospect Forestation Board's objectives and goals are to enhance and improve the City tree canopy in Prospect and work to achieve and sustain forestation within the city and surrounding area which is safe, healthy, diverse, aesthetically pleasing, functional and supportive of birds and wildlife and which provide a locale where city residents and visitors may learn and obtain greater appreciation for the benefits of trees and forestation in the urban environment.

Goals and Methods

To achieve the stated objectives, the Forestation Board will be guided by the Forestation Ordinance of the City of Prospect enacted on December 10, 2007 and that ordinance as amended. Specific goals and methods will be identified and reassessed on an annual basis in an effort to assure that current arboricultural standards are applied within the city. Progress towards the specific goals will be reviewed each year and reported in the annual forestation plan. This report and subsequent annual reports will be presented to the Mayor and City Council in April of each year and will reflect priorities and recommendations to address forestation issues.

Monitoring

Regular monitoring by the consulting arborist and the Forestation Board shall be used to:

- Determine maintenance, pruning and planting needs and prioritize tree maintenance.
- Ensure diversity of trees.

Safety

The city's forestation shall be maintained for the safety of residents and visitors by:

- Planting of safe, vigorous and sustainable species of trees.
- Identification and removal from street and park areas (where hazards exist) of dead trees, dead or weakened portions of trees, roots, obstructions caused by roots such as heaved sidewalks, stumps and other safety hazards related to trees.
- Removal of trees or portions of trees interfering with pedestrian or vehicle passage or with line of sight to traffic regulatory signs or signals.

Health

The health of the city's trees shall be encouraged by:

Tree health management, including monitoring of, and treatment for, insect and disease infestation and general maintenance of tree vigor.

Selection and planting of diverse tree species resistant to insect, disease, and/or environmental damage and that are winter hardy for our area.

Timely pruning and treatment of trees to prevent adverse conditions.

The use of current planting and pruning techniques as outlined by International Society of Arboriculture.

Diversity

A desirable diversity in the genus, species, age, and size of trees within the forest will be encouraged by:

Publication of approved and unapproved tree lists for public area trees designating small, medium, and large trees as well as native and non tive species.

Planting of varying species and size classification with the goal of not more than 30% of any one class of tree, not more than 20% of any one genus and not more than 10% of any one species.

Aesthetics

Landscape design considerations will be incorporated into the planning of the city's forested areas both with regard to initial and restorative plantings and with regard to the removal of unattractive or inappropriate trees.

Functional Forestation

The Forestation Board shall work to provide functionality of purpose in selecting tree types and planting areas by promoting the use of trees for energy saving and cleaner air.

Wildlife

We will protect wildlife by planting trees favorable to birds and other wildlife.

Retention of dead trees and portions of trees for cavity nesting birds where such retention does not present an insect, disease, or safety hazard.

2022 Accomplishments

Planted 10 trees on City land and arranged for maintenance watering during drought periods.

Launched a new Canopy Tree program featuring city cost-sharing with residents to encourage the planting of shade trees. Four residents ordered trees for fall 2022 planting and five more trees were ordered for spring 2023 planting.

Held our annual Arborfest including distribution of 45 flowering trees together with species specific tree selection and care literature.

Required the remediation/removal of 25 hazardous trees.

Prepared seven articles on tree issues and care for the city's newsletter.

Obtained Prospect's recertification as a Tree City for the 15th consecutive year.

Goals for 2023-2024

Update and strengthen the city's primary ordinance governing tree issues.

Work with Parks to enhance the beauty of the city's parks with focus on Little Hunting Creek Park where 7 trees including two memorial trees will be planted.

Promote both the Canopy Tree and Memorial Tree programs as routes to resident participation in tree planting.

Continue planting of new trees with emphasis on older areas of the city where some trees have completed their life cycle.

Provide contractual watering as necessary for newly planted trees.

Continue the Arborfest tree distribution program.

Extend the tree ID signage program.

Explore the distribution of the Prospect Tree Guide thru the property tax system.

Request Code Enforcement to provide copies of the city's primary ordinance governing tree issues and the Prospect Tree Guide to all applicants seeking building permits.

PROSPECT FORESTATION BOARD

Chair Lee Tucci Lee Tucci

Member Linda Knox Linda Knox

Member Sylvia Quaye Sylvia Quaye

Member Herb Shulhafer Herb Shulhafer

Member Connie Kuhn Connie Kuhn

Gustavo's Building Plan

Follow the link to view a set of building plans:



COMMONWEALTH OF KENTUCKY
CITY OF PROSPECT
RESOLUTION 4, SERIES 2023

A RESOLUTION OF THE CITY OF PROSPECT ("CITY") DEDICATING AND NAMING THE LITTLE
HUNTING CREEK PAVILION AS THE JOHN E. EVANS PAVILLION.

WHEREAS, John E. Evans has served and dedicated more than 25 years to improving the City of Prospect through his work as city attorney, a council member, and mayor; and

WHEREAS, Mr. Evans has served the city with distinction, honor, and dedication during periods of tremendous growth in the City of Prospect; and

WHEREAS, Mr. Evans proposed the creation of a performance pavilion to be built adjacent to the new playground in Little Hunting Creek Park and worked tirelessly to make the pavilion a reality; and

WHEREAS, Mr. Evans took a leadership role in planning the Kentucky Shakespeare production of Hamlet performed on April 30, 2023, in the pavilion, and

WHEREAS, Mr. Evans has also led the effort to create a Sunday summer concert series in the pavilion;

NOW, THEREFORE, be it resolved this 15th day of May 2023, by the City of Prospect that the Little Hunting Creek Park pavilion be and hereby is dedicated to Mr. John E. Evans, and is named, The John E. Evans Pavilion.

Adopted on: May 15, 2023, by a vote of _____ aye to _____ nay.

By: _____
Douglass Farnsley, Mayor

Dated: May 15, 2023

ATTEST:

By: _____
John S. Carter, City Clerk

Dated: May 15, 2023

**COMMONWEALTH OF KENTUCKY
CITY OF PROSPECT
RESOLUTION 5, SERIES 2023**

A RESOLUTION OF THE CITY OF PROSPECT ("CITY") DEDICATING AND NAMING THE LITTLE HUNTING CREEK PLAYGROUND AS CHARLOTTE'S PLAYGROUND.

WHEREAS, the city has recently constructed a children's playground in Little Hunting Creek Park; and

WHEREAS, the idea for building the playground originated from former Council Member Sara O'Dell; and

WHEREAS, Mrs. O'Dell sought to create a place for families to bring their children or grandchildren. In Mrs. O'Dell's case, she and her husband, Jeff, would be able to bring their daughter Charlotte to the playground; and

WHEREAS, Mrs. O'Dell worked tirelessly and with great skill to make the playground a reality; and

WHEREAS, the city wishes to recognize Council Member Sara O'Dell's hard work and perseverance in pursuing bids for playground equipment and in securing a grant of \$110,000 from the Land and Water Conservation Fund,

NOW, THEREFORE, it is resolved this 15th day of May 2023, by the City of Prospect that the Little Hunting Creek Park playground be and hereby is dedicated in honor of Mrs. Sarah O'Dell and is named Charlotte's Playground.

Adopted on: May 15, 2023, by a vote of _____ aye to _____ nay.

By: _____
Douglass Farnsley, Mayor

Dated: May 15, 2023

ATTEST:

By: _____
John S. Carter, City Clerk

Dated: May 15, 2023

**CITY OF PROSPECT
ORDINANCE NO. 623, SERIES 2023**

**AN ORDINANCE RELATING TO THE AMENDMENT AND MODIFICATION OF CHAPTER 150:
BUILDING REGULATIONS OF THE CODE OF ORDINANCES OF THE CITY OF PROSPECT**

WHEREAS, Chapter 150 establishes a code of building regulations for the City of Prospect; and

WHEREAS, it is the responsibility of the City Council to review ordinances on a periodic basis and amend them as appropriate, and

WHEREAS, it has been determined by that modifications, corrections, additions, and clarifications are necessary to reflect the intent of the City Council,

NOW, THEREFORE, BE IT ORDAINED AS FOLLOWS:

Section 1. Chapter 150 is hereby amended and modified as hereinafter set forth with old language struck through, changes, and new language being underlined and reading as follows:

Chapter 150.56 PROCEDURE FOR OBTAINING PERMIT.

(B) The procedure for obtaining a building permit shall be as follows:

(1) (a) A full set of nonreturnable, detailed plans and specifications for the construction of any building or addition to any existing building or structure or the wrecking, demolition, or removal by any means of the same, shall be submitted to the city and approved by the City Council, ~~or duly authorized representative~~, prior to any construction of that structure, addition, remodeling, or demolition.

(1)(c) The Mayor, or any person(s) appointed by the Mayor, shall consider those plans to determine whether the proposed building will adversely affect the public safety, health, convenience, comfort, aesthetics, conformance to the city's existing brick/stone colonial architectural styles, and general welfare of the residents of the city and check to see if the plans are in compliance with the restrictions applicable to all property located in the city. The City Council has final approval authority for plans and permits.

(1)(d) The following standards of review shall apply in nonresidential areas in determining whether any proposed building or structure is in compliance with this chapter:

1. Architectural.

a. All structures are to be suitable to site and surroundings. No building shall be constructed that does not compare favorably in character, design, color and materials of construction with the majority of others within the commercial areas of city. Unpainted/uncoated red brick or stone shall be the principal material for all exterior walls. All buildings within a commercial development shall be of the same brick or stone. Applicant shall submit samples of brick/stone and mortar to the city for review and approval. All other materials (other than those mentioned above) proposed for use as non-principal materials for exterior walls including paint, coatings and decorations shall be submitted to the city before approval.

3. Application for approval by the city.

(1) All applications for approval by the city pursuant to this section, shall be filed with the City Clerk, and action on same shall be taken within 60 days after the date of filing. Upon filing of the application, the city [see § 150.56(B)(1)(c)] shall determine whether the application is in conformance with the standards set forth above and the City Council shall approve same only upon said finding, and otherwise reject said application unless a variance is granted upon a determination that the variance is the minimum necessary to afford relief upon a showing of good and sufficient cause, a determination that failure to grant the variance would result in exceptional hardship to the city, and a determination that the granting of a variance will not adversely impact the intent and purposes of this section.

(2) When the detailed plans and specifications are approved by the City Council, ~~or its duly authorized representative~~, or an Architectural Review Committee appointed by the Council, a preliminary certificate of conformance to city regulations shall be issued.

Section 2. This Ordinance shall take effect from and after its passage, signing, and publication as required by law.

First Reading this ____ day of May 2023.

“Aye” votes: ____

Second Reading this ____ day of _____ 2023.

“Nay” votes: ____

APPROVED:

ATTEST:

Douglass Farnsley
Mayor, City of Prospect

John S. Carter
City Clerk

**CITY OF PROSPECT
ORDINANCE NO. 624, SERIES 2023**

**AN ORDINANCE ESTABLISHING AN AD VALOREM TAX RATE FOR THE CITY OF PROSPECT FOR THE
FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: An ad valorem tax is hereby levied and fixed at the rate of 17.10 cents on each \$100 of all real estate property within the corporate limits of the City of Prospect, as assessed for taxation and subject to taxation by said City, as of January 1st of each year.

SECTION 2: Said ad valorem taxes shall be due and payable until paid in full. Pursuant to Ordinance 113-1983, the tax collector shall compile and mail tax bills no later than August 31, 2023, to all property owners subject to tax. Any tax bills unpaid by October 1, 2023, shall be subject to a 10% penalty and 1% interest, with additional interest to accrue at the rate of 1% per month until the bill is paid in full.

SECTION 3: The proceeds of such taxes, penalties, and interest are to be placed in the General Fund of the City of Prospect and are to be used for the general operating expenses of said City, including but not limited to the purchase of City supplies, safety and security, health and sanitation, recreation and welfare, improvement and maintenance of streets, management, and maintenance of trees and public lands, garbage collection, street lights and expenses thereof, other expenses for the operation of the City and all necessary and proper municipal functions as may be ordained and resolved by the City Council.

SECTION 4: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

First Reading this 15th day of May 2023

Passed on Second Reading this ____ day of June, 2023

By a vote of ___ aye and ___ nays of the City Council.

APPROVED:

ATTEST:

Douglass Farnsley
Mayor

John S. Carter
City Clerk

City/Special Taxing District Real Property Tax Calculation Worksheet

1. 2022 Actual Tax Rate (per \$100) Real Property	.1730
2. 2022 Real Property Subject to Rate	\$1,047,640,810.00
3. 2022 Total Property Subject to Rate (A)	\$1,047,640,810.00
4. 2023 Real Property Subject to Rate	\$1,060,839,755.00
5. 2023 Total Property Subject to Rate	\$1,070,442,979.00
6. 2023 New Property (KRS 132.010)	\$9,603,224.00

I. 2022 Compensating Rate (KRS 132.010(6)):			
3	\$1,047,640,810 / 100 X	1	.1730 is <u>\$1,812,419</u> 2022 A (Real Property Revenue)
2022 A	\$1,812,419 div by	5 minus 6	X 100 = <u>.171</u> Rate I (round up) 0.170847538
Check for minimum revenue limit on compensating rate for 2022 (KRS 132.010 (6)):			
5	\$1,070,442,979 / 100 X	Rate I	.171 is <u>\$1,830,457</u> 2023 Total Revenue
3	\$1,047,640,810 / 100 X	1	.1730 is <u>\$1,812,419</u> 2022 Revenue (R.P)
			\$1,812,419 2022 Grand Total Revenue
2022 Total Revenue	\$1,812,419 /	5	\$1,070,442,979 X 100 = <u>.170</u> Substitute for Rate I (Round Up) 0.16931482
II: Rate allowing 4% Increase in Revenue from real property (KRS 132.027(3)):			
5 minus 6	\$1,060,839,755 / 100 X	Rate I or sub rate	.171 is <u>\$1,814,036</u> B
B	\$1,814,036 X 1.04/	5 minus 6	X 100 is <u>.177</u> Rate II (Round Down) .1778400000

2023 Property Tax Rate Summary Sheet

Compensating Rate		Substitute Rate (becomes comp. rate if higher than comp)		Allowable 4% Increase	
Real Estate		Real Estate		Real Estate	
2022 Real Estate Property Rate	0.173	2022 Real Estate Property Rate	0.173	2022 Real Estate Property Rate	0.173
2022 Real Estate Property Revenue	\$1,812,419	2022 Real Estate Property Revenue	\$1,812,419	2022 Real Estate Property Revenue	\$1,812,419
2021 Total Assessment	\$1,047,640,810	2021 Total Assessment	\$1,047,640,810	2021 Total Assessment	\$1,047,640,810
2023 RE Compensating Rate	0.171	2023 RE Substitute Rate	0.170	2023 RE 4% Increase Rate	0.177
2023 RE Compensating Rate Revenue	\$1,830,457	2023 RE Substitute Rate Revenue	\$1,819,753	2023 RE 4% Rate Revenue	\$1,894,684
2022 Total Assessment	\$1,070,442,979	2022 Total Assessment	\$1,070,442,979	2022 Total Assessment	\$1,070,442,979
Change in RE Revenue	\$18,039	Change in RE Revenue	\$7,334	Change in RE Revenue	\$82,265
% Change in RE Revenue	1%	% Change in RE Revenue	0.0040	% Change in RE Revenue	0.0434
2022 Total Tax Revenue	\$1,812,419	2022 Total Tax Revenue	\$1,812,419	2022 Total Tax Revenue	\$1,812,419
2023 Total Tax Revenue	\$1,830,457	2023 Total Tax Revenue	\$1,819,753	2023 Total Tax Revenue	\$1,894,684
Total Change in Tax Revenue	\$18,039	Total Change in Tax Revenue	\$7,334	Total Change in Tax Revenue	\$82,265
% Change in Tax Revenue	0.99%	% Change in Tax Revenue	0.40%	% Change in Tax Revenue	4.34%

Sample Tax Bills

Rate		0.173		0.1710		0.1700		0.1770	
Assessed Value	2022 Tax Amount	2023 Compensating Rate Tax Amt	Difference	2023 Substitute Rate Tax Amt	Difference	2023 Allowable 4% Tax Amt	Difference		
\$ 200,000	\$ 346.00	\$ 342.00	\$ (4.00)	\$ 340.00	\$ (6.00)	\$ 354.00	\$ 8.00		
\$ 300,000	\$ 519.00	\$ 513.00	\$ (6.00)	\$ 510.00	\$ (9.00)	\$ 531.00	\$ 12.00		
\$ 400,000	\$ 692.00	\$ 684.00	\$ (8.00)	\$ 680.00	\$ (12.00)	\$ 708.00	\$ 16.00		
\$ 500,000	\$ 865.00	\$ 855.00	\$ (10.00)	\$ 850.00	\$ (15.00)	\$ 885.00	\$ 20.00		
\$ 600,000	\$ 1,038.00	\$ 1,026.00	\$ (12.00)	\$ 1,020.00	\$ (18.00)	\$ 1,062.00	\$ 24.00		
\$ 1,000,000	\$ 1,730.00	\$ 1,710.00	\$ (20.00)	\$ 1,700.00	\$ (30.00)	\$ 1,770.00	\$ 40.00		
Homestead/Disability Exemption \$40,500 \$ (70.07)		\$46,350	\$ (79.26)	\$46,350	\$ (78.80)	\$46,350	\$ (82.04)		

**CITY OF PROSPECT
ORDINANCE NO. 625, SERIES 2023**

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE GENERAL FUND OF THE CITY OF
PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the General Fund of the City of Prospect for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024 shall be as follows:

REVENUES

Ad Valorem Property Tax	\$1,830,000
Insurance Premium Tax	\$1,300,000
Other revenues	\$420,230
Rollover of municipal road aid	\$175,000
Appropriated from surplus	\$22,846
<u>TOTAL REVENUES</u>	\$3,748,076

EXPENDITURES

City Administration	\$860,174
Capital Outlay	\$19,750
Community Development	\$44,650
<u>Total Administration</u>	\$924,574

Police Department	\$1,042,399
Capital Outlay	\$83,500
<u>Total Police</u>	\$1,125,899

Public Works	\$569,108
Solid Waste	\$727,000
Landscape Maintenance	\$275,500
Parks & Tree Management	\$125,995
<u>Total Public Works</u>	\$1,697,603

<u>TOTAL EXPENDITURES</u>	\$3,748,076
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SECTION 2: This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 15th day of May, 2023

Passed on Second Reading this ____ day of June, 2023

By a vote of ____ aye and ____ nay of the City Council.

APPROVED:

ATTEST:

Douglass Farnsley
Mayor

John S. Carter
City Clerk

**CITY OF PROSPECT, KENTUCKY
ORDINANCE NO. 626, SERIES 2022**

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE MUNICIPAL ROAD AID FUND
OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023
AND ENDING JUNE 30, 2024**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the Municipal Road Aid Fund of the City of Prospect for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024, shall be as follows:

Estimated Balance July 1, 2023	\$263,814.00
Estimated Increases to Fund	\$ 87,860.00
TOTAL AVAILABLE FOR APPROPRIATION	\$351,674.00
ESTIMATED EXPENDITURES (paving, snow removal, sidewalks)	\$175,000.00
ESTIMATED ENDING BALANCE JUNE 30, 2024	\$176,674.00

SECTION 2: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

First Reading this 15th day of May 2023.

Passed on Second Reading this ____ day of June 2023

By a vote of ____ aye and ____ nays of the City Council.

APPROVED:

ATTEST:

Douglass Farnsley
Mayor

John S. Carter
City Clerk