

CITY OF PROSPECT, KENTUCKY  
ORDINANCE NO. 630, SERIES 2023

**AN ORDINANCE AMENDING THE BUDGET FOR THE GENERAL FUND OF THE CITY OF PROSPECT  
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

**BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:**

**SECTION 1:** The Budget for the General Fund of the City of Prospect for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024 shall be amended as follows:

**REVENUE**

INCOME SOURCE	ORIGINAL BUDGET Ord. No. 625, Series 2023	AMENDED BUDGET	CHANGE
Ad Valorem Property Tax	\$1,830,000	\$1,830,000	\$0
Insurance Premium Tax	\$1,435,000	\$1,435,000	\$0
Other revenues	[\$419,150]	\$390,350	-\$28,800
Rollover of municipal road aid	\$175,000	\$175,000	\$0
Transfer from existing reserves	[\$15,446]	\$0	-\$15,446
<b>TOTAL REVENUES</b>	<b>[\$3,874,596]</b>	<b>\$3,830,350</b>	<b>-\$44,246</b>

**EXPENDITURES**

	ORIGINAL BUDGET Ord. No. 625, Series 2023	AMENDED BUDGET	CHANGE
City Administration	[\$857,274]	\$904,747	+\$47,473
Capital Outlay	\$9,250	\$9,250	\$0
Community Development	\$44,650	\$49,650	\$5,000
<b>Total Administration</b>	<b>[\$911,174]</b>	<b>\$963,647</b>	<b>+\$52,473</b>

	ORIGINAL BUDGET Ord. No. 625, Series 2023	AMENDED BUDGET	CHANGE
Police Department	[\$1,042,399]	\$1,055,044	+\$12,645
Capital Outlay	\$28,500	\$28,500	\$0
<b>Total Police</b>	<b>[\$1,070,899]</b>	<b>\$1,083,544</b>	<b>+\$12,645</b>

	ORIGINAL BUDGET Ord. No. 625, Series 2023	AMENDED BUDGET	CHANGE
Public Works	[\$569,108]	\$574,404	+\$5,296
Solid Waste	[\$959,000]	\$788,700	-\$170,300
Landscape Maintenance	\$275,500	\$275,500	\$0
Parks & Tree Management	\$88,915	\$71,915	-\$17,000
<b>Total Public Works</b>	<b>[\$1,892,523]</b>	<b>\$1,710,519</b>	<b>-\$182,004</b>

	ORIGINAL BUDGET Ord. No. 625, Series 2023	AMENDED BUDGET	CHANGE
<b>TOTAL EXPENDITURES</b>	<b><u>[\$3,874,596]</u></b>	<b><u>\$3,757,710</u></b>	<b><u>-\$116,886</u></b>
<b><u>UNAPPROPRIATED SURPLUS</u></b>	<b><u>\$0</u></b>	<b><u>\$72,640</u></b>	<b><u>+72,640</u></b>
<b><u>PROJECTED ENDING BALANCE - JUNE 30, 2024</u></b>	<b><u>\$72,640</u></b>		

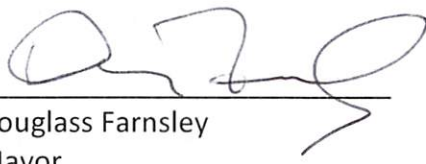
**SECTION 2:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 21<sup>st</sup> day of August 2023

Second Reading this 18<sup>th</sup> day of September 2023

Passed by a vote of 5 aye and 0 nays of the City Council

APPROVED:

  
 Douglass Farnsley  
 Mayor

ATTEST:

  
 John S. Carter  
 City Clerk