CITY OF PROSPECT, KENTUCKY ORDINANCE NO. 626, SERIES 2023

AN ORDINANCE ESTABLISHING A BUDGET FOR THE MUNICIPAL ROAD AID FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the Municipal Road Aid Fund of the City of Prospect for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024, shall be as follows:

Estimated Balance July 1, 2023	\$263,814.00
Estimated Increases to Fund	\$ 87,860.00
TOTAL AVAILABLE FOR APPROPRIATION	\$351,674.00
ESTIMATED EXPENDITURES (paving, snow removal, sidewalks)	\$175,000.00
ESTIMATED ENDING BALANCE JUNE 30, 2024	\$176,674.00

SECTION 2: This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

First Reading this 15th day of May 2023.

Passed on Second Reading this 20th day of June 2023

By a vote of 5 aye and 0 nays of the City Council.

APPROVED:

Douglass Farnsley

Douglass Farnsle Mayor

ATTEST:

John S. Carter City Clerk