

**CITY OF PROSPECT
ORDINANCE NO. 621, SERIES 2023**

**AN ORDINANCE ESTABLISHING A BUDGET FOR THE GENERAL FUND OF THE CITY OF PROSPECT FOR
THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023**

BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the General Fund of the City of Prospect for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023 shall be as follows:

REVENUES

Ad Valorem Property Tax	\$1,827,000
Insurance Premium Tax	\$1,300,000
Other revenues	\$276,807
Rollover of municipal road aid from	\$110,000
Appropriated from surplus	\$105,934
American Rescue Plan Act funds	\$693,977
<u>TOTAL REVENUES</u>	\$4,313,718

EXPENDITURES

City Administration	\$978,892
Capital Outlay	\$19,750
Community Development	\$41,650
<u>Total Administration</u>	\$1,040,292

Police Department	\$1,035,712
Capital Outlay	\$80,000
<u>Total Police</u>	\$1,115,712

Public Works	\$2,157,714
Capital Outlay	\$0
<u>Total Public Works</u>	\$2,157,714

<u>TOTAL EXPENDITURES</u>	\$4,313,718
----------------------------------	--------------------


SECTION 2: This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 9th day of January, 2023

Passed on Second Reading this 12th day of January, 2023

By a vote of 6 aye and 0 nay of the City Council.

APPROVED:



Douglass Farnsley
Mayor

ATTEST:



John S. Carter
City Clerk