## CITY OF PROSPECT, KENTUCKY ORDINANCE NO. 617, SERIES 2022

## AN ORDINANCE ESTABLISHING A BUDGET FOR THE MUNICIPAL ROAD AID FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023

## BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

**SECTION 1:** The Budget for the Municipal Road Aid Fund of the City of Prospect for the Fiscal Year beginning July 1, 2022, and ending June 30, 2023, shall be as follows:

Estimated Balance July 1, 2022	\$167,000.00
Estimated Increases to Fund	\$ 84,000.00
TOTAL AVAILABLE FOR APPROPRIATION	\$251,000.00
ESTIMATED EXPENDITURES for paving and snow removal	\$144,000.00
ESTIMATED ENDING BALANCE JUNE 30, 2023	\$ 107,000.00

**SECTION 2:** This Ordinance shall be effective from and after its passage, approval, and publication as required by law.

First Reading this 16th day of May 2022.

Passed on Second Reading this 20<sup>th</sup> day of June 2022

By a vote of 5 aye and 0 nays of the City Council.

APPROVED/VETOED:

John Evans

Mayor

ATTEST:

John S. Carter

City clerk