## CITY OF PROSPECT, KENTUCKY ORDINANCE NO. 612, SERIES 2021

## AN ORDINANCE RELATING TO THE AMENDMENT AND MODIFICATION OF THE BUDGET FOR THE MUNICIPAL ROAD AID FUND OF THE CITY OF PROSPECT FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021

## BE IT ORDAINED BY THE CITY OF PROSPECT, KENTUCKY:

SECTION 1: The Budget for the Municipal Road Aid Fund of the City of Prospect for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 shall be as follows:

	Original Budget	Amended Budget	Change
July 1, 2020 balance	\$258,514.51	\$258,514.51	-0-
Estimated increases to fund	\$85,000.00	\$91,335.98	+\$6,335.98
Estimated total available for appropriation	\$343,514.51	\$349,850.49	+\$6,335.98
Expenditures	\$300,000.00	\$274,981.15	(\$25,018.85)
June 30, 2021 estimated ending balance	\$43,514.51	\$74,869.34	+\$31,354.83

**SECTION 2:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 19th day of July, 2021

Passed on Second Reading this 26 day of August, 2021

By a vote of <u>6</u> aye and <u>o</u> nay of the City Council.

APPROVED/ VETQED:

ATTEST:

John Evans

Mayor

John S. Carter

City Clerk