

**CITY OF PROSPECT, KENTUCKY  
ORDINANCE NO. 593, SERIES 2020**

**AN ORDINANCE ESTABLISHING AN AD VALOREM TAX RATE FOR THE CITY OF  
PROSPECT AND DELAYING THE REAL PROPERTY TAX COLLECTION SCHEDULE FOR  
THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021**

**WHEREAS**, the COVID-19 pandemic has disrupted the 2020 property tax assessment, certification, billing and collection schedule in the Commonwealth of Kentucky; and

**WHEREAS**, §37.02 of the Prospect city code established a real property tax billing and collection schedule that cannot be followed as stipulated because of the COVID-19 pandemic; and

**WHEREAS**, the City Council of the City of Prospect desires to delay the schedule set forth in §37.02 to address the unavoidable changes to the 2020 property tax billing and collection schedule.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PROSPECT:**

**SECTION 1:** An ad valorem tax is hereby levied and fixed at the rate of 21.25 cents on each \$100 of all real estate property within the corporate limits of the City of Prospect, as assessed for taxation and subject to taxation by said City, as of January 1<sup>st</sup> of each year.

**SECTION 2:** Said ad valorem taxes shall be due and payable until paid in full. For the fiscal year beginning July 1, 2020 and ending June 30, 2021, the tax collector shall compile and mail tax bills **no later than September 30, 2020** to all property owners subject to tax. Any tax bills unpaid by **November 11, 2020** shall be subject to a 10% penalty and 1% interest, with additional interest to accrue at the rate of 1% per month until the bill is paid in full.

**SECTION 3:** The proceeds of such taxes, penalties and interest are to be placed in the General Fund of the City of Prospect and are to be used for the general operation expenses of said City, including but not limited to purchase of City supplies, safety and security, health and sanitation, recreation and welfare, improvement and maintenance of streets, management and maintenance of trees and public lands, garbage collection, street lights and expenses thereof, other expenses for operation of the City and all necessary and proper municipal functions as may be ordained and resolved by the City Council.

**SECTION 4:** This Ordinance shall be effective from and after its passage, approval and publication as required by law.

First Reading this 7th day of July, 2020

Passed on Second Reading this 14<sup>th</sup> day of July, 2020


By a vote of 4 aye and 1 nay of the City Council.

APPROVED/VETOED:



John Evans  
Mayor

ATTEST:



Laura Taylor  
City Clerk